

## Weekly Newsletter

### World Stock Market Week Wrap

- For the week, the Dow rose 2.5 percent, the S&P 500 gained 2.1 percent and the Nasdaq jumped 3 percent.
- Toshiba Corp is set to sell its image sensor business to Sony Corp for around ¥20 billion (\$164.68 million) as part of a restructuring plan laid out earlier this year.
- Corn Flakes maker Kellogg Co is in late-stage talks to buy snack foods company Diamond Foods Inc.
- Kidney dialysis specialist Fresenius Medical Care is buying Israel-based peer Nephromor for about 350 million shekels (\$90.23 million).
- Pakistan's energy-starved business hub of Karachi will get \$250 million as aid to upgrade its power grid and transmission system from an overseas private investment wing of the US.
- China's Dongfang Electric Corporation Ltd has been chosen to finance and build a 350 megawatt (MW) coal-fired power plant in central Bosnia.
- Funds managed by Advent International Corp will sell 32 million shares or a 15 percent stake in DFS Furniture Plc, raising gross proceeds of 94.4 million pounds (\$145.59 million).
- Australia's antitrust regulator cleared News Corp cable firm Foxtel's bid to buy 15 percent of free-to-air broadcaster Ten Network Holdings Ltd.
- Oil major BP has signed a \$10 billion liquefied natural gas (LNG) supply deal with China's Huadian power producer.
- China has agreed to invest 6 billion pounds (\$9 billion) in EDF's Hinkley Point nuclear project, Britain's first new nuclear plant in a generation.
- Western Digital, a maker of hard drives for businesses and personal computers, is buying SanDisk in a cash-and-stock deal worth about \$19 billion.
- BASF plans to invest at least 6 billion euros (\$6.8 billion) in its main production site in Ludwigshafen, Germany, over the next five years.
- Intel Corp may invest up to \$5.5 billion in manufacturing semiconductors in China.
- AstraZeneca opened a new \$224 million drug manufacturing and packaging factory in Russia.
- China ride-hailing app Yidao Yongche announced that a unit of Beijing-based technology company LeTV has agreed to invest \$700 million in the firm in return for a 70 percent stake.
- Payment technology company Wex Inc would acquire transportation services payments company Electronic Funds Source LLC for about \$1.1 billion in cash.
- Chipmaker Microsemi Corp offered to buy PMC-Sierra Inc in a deal valued at about \$2.4 billion, trumping Skyworks Solutions Inc's offer of \$2 billion.

### Indian Stock Market Weekly Wrap

- In the week ended October 23, 2015, the 30 share Sensex clocked 0.9% gain to end at 27,471, up by 256 points while the 50 share Nifty closed shy of 8,300 to settle at 8,295, up by 57 points or 0.7%.
- The rail ministry has floated a global tender inviting bids from companies for setting up the much-delayed Rs 1,200-crore Rail Coach factory (RCF) at Kanchrapara in West Bengal.
- Madhucon Projects has sold its 100 per cent stake in Madhucon Agra- Jaipur Expressways Ltd to Singapore-based Cube Highways and Infrastructure for Rs 248 crore.
- Urban Development Ministry has cleared plans worth over Rs 2,700 cr in 89 cities under Atal Mission for Rejuvenation and Urban Transformation (AMRUT).
- State owned Power Grid Corporation of India Limited (PGCIL) won one of the largest Rs 7,032-crore 'Vemagiri-II transmission project'.
- India Value Fund Advisors (IVFA) will invest between \$100 and 150 million (about Rs 640 - Rs 970 crore) in the food business over the next two years.
- Indian Oil Corporation (IOC), is executing over a dozen projects at an investment of over Rs 12,000 crore to expand its network of crude oil and products pipeline by 54% to 17,000 kilometres by 2019.
- Taiwanese tyre maker Maxxis Group will invest around Rs. 2,600 crore for its upcoming facility at Sanand GIDC and will manufacture about 10,000 tyres per day for two-wheelers.
- RPP Infra Projects has bagged its maiden order from Southern Railways, valued at Rs 11.9 crore.
- Sunil Hitech Engineers has bagged orders worth Rs 474 crore for projects in Bihar from Ministry of Road Transport and Highways.
- The Reserve Bank of India has signed an information sharing pact with the Central Bank of UAE.
- The National Bank for Agriculture and Rural Development (NABARD) has sanctioned a loan of Rs 134.64 crore to the Haryana government under Rural Infrastructure Development Fund for 2015-16.
- Ashoka Buildcon has bagged a Rs 277-crore road project from National Highways Authority of India (NHAI).

### Sector/Industry Updates

- TVS Srichakra Limited (TVSSL), part of \$6.5 billion TVS Group, has lined up capex to the tune of Rs 150 crore.
- Givaudan, the Swiss manufacturer of flavours and fragrances, is set to invest around Rs 368 in a new facility at Ranjangaon near Pune.
- Gujarat State Fertilizers & Chemicals Ltd is planning to take management control of Canadian potash miner Karnalyte Resources Inc by acquiring an additional 15-20 per cent stake.
- Reliance Mutual Fund has agreed to acquire the US-based Goldman Sachs domestic asset management business for Rs 243 crore.
- Apollo Hospitals Group's arm Apollo Health and Lifestyle Ltd (AHLL) is looking to dilute around 20 per cent of its equity to raise Rs 500 crore by the end of the year.
- Bharti Airtel has completed the sale of about 8,300 mobile towers in Africa for USD 1.7 billion (about Rs 11,000 crore).
- Swedish firm Recipharm has picked up 74% stake in sterile injectables maker Nitin Lifesciences for Rs 671 crore in an all cash deal.
- Volvo signed a letter of intent with HCL Technologies to sell its external IT business in a deal.
- SRS Cinemas, the film exhibition arm of Faridabad-based diversified business group SRS Group, plans to invest up to Rs 60 crore in opening 100 screens in the next two years.
- Italian company Ferrero Rocher to invest Rs 367 crore in India.
- HCL Technologies Ltd has under a definitive agreement acquired a Bengaluru-based privately held engineering services firm, Concept to Silicon Systems (C2SiS), for an undisclosed sum.
- Infosys has signed a definite agreement to acquire Noah Consulting for \$70 million (around Rs 454 crore).
- Kerala-based jewellery brand Kalyan Jewellers has invested Rs 50 crore to set up its second showroom in Pune at Magarpatta.
- Life Insurance Corp (LIC) has reduced stake in Ashok Leyland by 2 per cent by selling 5.71 crore shares in the open market.
- H&B Stores Ltd., a wholly owned subsidiary of Dabur India, will make its biggest investment in the beauty retail space by spending over Rs 100 crore on its chain NewU over the next two years.

### Bonus Issues during Week

- Bronze Infra-Tech Ltd approved the issue of Bonus Shares at the ratio of one (1) shares for every three (3) shares held by the existing shareholders.

### Rights Issues during Week

### Dividends during Week

- Sasken Communication Technologies Ltd has declared payment of an Interim Dividend of Rs. 3.00 per equity share of Rs. 10 each (30%).
- Hindustan Zinc Ltd has declared interim dividend of 95% i.e. Rs. 1.90 per share in addition to special interim dividend of 95% i.e. Rs 1.90 per share of Rs. 2 each.
- Kitek Garments Ltd has recommended a 1<sup>st</sup> Interim Dividend of 75%.
- HCL Technologies Ltd has declared an Interim dividend of Rs. 5/- per equity shares of Rs. 2/- each of.
- Hatsun Agro Product Ltd has Declared second Interim Dividend of Re. 1.00/- (100%) per equity share (face value of Re.1 per share) for the financial year 2015-16.
- Dewan Housing Finance Corporation Ltd has declared an interim dividend for the financial year 2015-16 of Rs. 3/- per share i.e. 30% on equity shares of Rs. 10/- each.
- Fosco India Ltd has declared a third interim dividend of Rs. 8/- per equity share of Rs. 10/-.
- Welspun India Ltd has resolved to pay Interim Dividend of Rs. 6.50 per equity share having nominal value of Rs.10 for the financial year 2015-16.
- Indo Count Industries declared 1<sup>st</sup> Interim Dividend of Rs. 1/- per Equity Share of the FV of Rs. 10/- each.
- Indiabulls Ventures Ltd declared a Third Interim Dividend of Rs. 0.50/- per equity share for the FY2015-16.
- IRB Infrastructure Developers Ltd has declared Interim Dividend of Rs. 2/- per equity share of face value of Rs. 10/- each, for the financial year 2015-16.
- Godrej Consumer Products Ltd has declared a second interim dividend @ Re. 1/- per share.
- Indiabulls Housing Finance declared a third Interim Dividend of Rs. 9/- per equity share for the FY2015-16.
- Asian Paints Ltd has recommended payment of interim dividend of Rs. 2.20 per Equity Share of the face value of Rs. 1 each for the financial year ending March 31, 2016.
- Steel Strips Wheels Ltd has approved the Declaration of interim dividend of Rs. 1.50/-

**Bulk Deals during Week**

Deal Date	Scrip Code	Company	Client Name	*Deal Type	Quantity	Price
23/10/2015	532692	RMCL	PRAVINKUMAR UDAYLAL JAIN	B	564,000	24.99
23/10/2015	526987	URJAGLOBA	MALVI AND CO	S	3,000,000	2.95
21/10/2015	509051	INDINFO	BRIJKISHOR VANIJYA PRIVATE LIMITED	B	7,547,822	0.31
21/10/2015	532090	VANDANA	SURESH SHAMRAO KADAM	S	552,416	0.65
20/10/2015	531699	SUPRDOM	SAFAL SECURITIES LIMITED	B	186,000	42.45
20/10/2015	531731	AARYAGLOBL	JAVIYA AND PADHIYAR TRADING LLP	S	607,545	2.45
19/10/2015	526987	URJAGLOBA	MALVI AND CO	B	3,000,000	2.58
19/10/2015	531731	AARYAGLOBL	HASTI FINANCIAL SERVICES PRIVATE LIMITED	S	225,919	2.45

\*B- Buy    S-Sell

### Splits during the Week

- MFL India Ltd has approved split of the Equity shares of the Company from the present Rs. 10/- nominal value per equity share to Re. 1/- nominal value per equity share.
- Jackson Investments Ltd has approved the Split/Sub-division of Equity Shares of the Company of the face value of Rs. 10/- (Rs. Ten) each to the face value of Rs. 1/- (Rs. One) each.
- Indian Terrain Fashions Ltd has approved the Sub-division of 1 (one) Equity shares of face value of Rs. 10/- each into 5 (five) Equity shares of Rs. 2/- each.

### List Of Delisted Scrip's

Date	Company	Scrip Code
-	-	-
-	-	-
-	-	-

### List of New Issues

Scrip Code	Company	Managers to the Offer	Book-Size (Rs.)	Face Value (Rs.)	Book-Building		Listed at	
					Start Date	End Date	Date	Price
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

**Volume Toppers (Group A)**

Company	Avg. Volume( in '000s )	Current Price
Unitech Ltd	12,761	7.70
Suzlon Energy Ltd	9,412	23.10
IFCI Ltd	5,501	27.80
Hindustan Construction Company Ltd	5,327	26.85

**Weekly Gainers (Group A)**

Performers of the week	% Change
Shree Renuka Sugars Ltd	16.59
Hindustan Construction Company Ltd	16.23
KPIT Technologies Ltd	14.77
Firstsource Solutions Ltd	12.27

**Weekly Losers (Group A)**

Laggards of the week	% Change
Federal Bank Ltd	11.55
Gati Ltd	8.69
DCB Bank Ltd	8.51
SKS Microfinance Ltd	7.43

**Board Meeting Notice**

<b>Company Name</b>	<b>Agenda</b>	<b>Date</b>
Cera Sanitaryware Ltd	Decided to enter into a joint venture agreement with Anjani Tiles Limited for setting up manufacturing of high quality Ceramic Verified Tiles plant in Andhra Pradesh.	23-10-2015
High Ground Enterprise Ltd	Forfeited 2,88,145 warrants of Rs. 10/- each allotted at Rs. 90/- (including premium of Rs. 80/- per share) allotted by the Board of Directors at their meeting held on April 22, 2014.	21-10-2015
State Bank of Bikaner and Jaipur	Approved raising of capital by Additional Tier I of Rs. 150 crore and Tier II Capital of Rs. 750 crore through suitable instrument(S) at an opportune time during Financial Year 2015-16.	20-10-2015
HCL Technologies Ltd	Approved has approved the Scheme of Arrangement between HCL Technologies Ltd and HCL Comnet Limited (a wholly owned subsidiary of the Company).	19-10-2015

**MF Activity During The Week**

Date	Equity (Rs. Crore)			Debt (Rs. Crore)		
	Gross Purchase	Gross Sales	Net Purchase/Sales	Gross Purchase	Gross Sales	Net Purchase/Sales
20/10/2015	1208	1130	78	2717	3075	-358
19/10/2015	973	1104	-131	4059	4100	-41
16/10/2015	870	688	182	3872	2251	1621
15/10/2015	882	756	126	3883	3396	487
14/10/2015	790	623	167	3494	2375	1119

**FII Activity During The Week**

Date	Equity (Rs. crore)			Debt (Rs. Crore)		
	Gross Purchase	Gross Sales	Net Purchase/Sales	Gross Purchase	Gross Sales	Net Purchase/Sales
21/10/2015	2975	2959	16	701	1352	-651
20/10/2015	4499	3872	627	812	1711	-899
19/10/2015	3468	2405	1063	436	393	43
16/10/2015	3534	2990	544	2236	585	1651
15/10/2015	3670	3268	402	3888	1143	2745



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